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**HSIN CHONG CONSTRUCTION GROUP LTD.**

**新昌營造集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00404)**

## **VOLUNTARY ANNOUNCEMENT**

The Board is pleased to update the shareholders of the Company and potential investors that the Group, and in various cases as a party to the joint ventures, has been awarded several significant contracts for construction and civil works and the Group's equity share of the outstanding value of the incomplete contracts has reached approximately HK\$10 billion.

This is a voluntary announcement made by Hsin Chong Construction Group Ltd. (the "Company", collectively with its subsidiaries, the "Group").

The board of directors (the "Board") of the Company is pleased to update the shareholders of the Company and potential investors that the Group, and in various cases as a party to the joint ventures, has been awarded several significant contracts for construction and civil works.

Subsequent to the publication in August 2010 of the Group's interim results for the six months ended 30 June 2010, the following significant contracts have been awarded either to the Group or to jointly controlled entities of which the Group is an equity partner, with total contract sum amounted to about HK\$7.2 billion and HK\$4.7 billion based on the Group's equity share only:

### Contract

1. Contract 3 works for the Redevelopment of Hong Kong Sports Institute at 25 Yuen Wo Road, Shatin
2. Baptist University Road Campus Development for Hong Kong Baptist University
3. Construction of 2x300-place Student Hostels for The Chinese University of Hong Kong
4. Residential building development at Tsing Lung Road, Area 58, Siu Lam, Tuen Mun
5. Superstructure works for academic and administration building for City University of Hong Kong

6. Commercial building development of 28 Hennessy Road, Hong Kong
7. Provision of Interception Facilities of Jordan Valley Box Culvert, Kowloon City
8. Construction of MTR Express Rail Link Contract 810B, West Kowloon Terminus Station South

As a result of the abovementioned new contracts together with new orders from the routine ongoing businesses and adding the incomplete contracts on hands, the Group's equity share of the outstanding value of the incomplete contracts has reached approximately HK\$10 billion.

The Board wishes to state that no forecast or prediction of the profit of the Group has been made based on the abovementioned new contracts and the incomplete contracts on hands of the Group.

**Shareholders of the Company and the potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board of  
**Hsin Chong Construction Group Ltd.**  
**Edmund LEUNG Kwong-ho**  
*Managing Director*

Hong Kong, 24 January 2011

This announcement is available for reviewing on the Stock Exchange's website: <http://www.hkex.com.hk> and the Company's website: <http://www.hsinchong.com>

*As at the date of this announcement, the Board comprises Dr. David CHU Shu-ho as non-executive chairman; Mr. Wilfred WONG Ying-wai (executive deputy chairman), Mr. Edmund LEUNG Kwong-ho (managing director) and Dr. Catherine CHU as executive directors; Dr. Kenneth CHU Ting-kin and Mr. Barry John BUTTIFANT as non-executive directors; and Hon. Jeffrey LAM Kin-fung, Hon. Abraham SHEK Lai-him and Mr. Alexander MAK Kwai-wing as independent non-executive directors.*

*\* For identification only*