



Press release

For immediate release

Hsin Chong Shareholders Approve HK\$760 Million Property Sale Transaction

(Hong Kong – 31 July 2017) At a Special General Meeting (SGM) held today, shareholders of Hsin Chong Group Holdings Limited (Stock code: 00404.HK) approved the sale of the property located at 107-109 Wai Yip Street Kwun Tong Kowloon Hong Kong to Diamond Ocean Investments Limited for HK\$760 million. The transaction is expected to be completed within the next two weeks.

The transaction comes under the Group's plan to convert properties as stated in the Annual Report 2016.

Results of today's poll can be accessed here: [Poll Results of Special General Meeting Held on 31 July 2017.](#)

About Hsin Chong

Founded in Hong Kong in 1939, Hsin Chong Group Holdings Limited (Hsin Chong) (Stock Code: 00404.HK) is one of Asia's longest-standing construction and property groups, providing comprehensive construction, property and related services. Throughout the years, Hsin Chong's scope of construction services has grown to cover the entire spectrum of building, civil engineering, electrical and mechanical engineering, project and construction management, railway systems and property development.

www.hsinchong.com

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