

**IN THE SUPREME COURT OF BERMUDA  
COMMERCIAL COURT  
COMPANIES (WINDING UP)  
2019: No.16**

**IN THE MATTER OF HSIN CHONG GROUP HOLDINGS LIMITED (PROVISIONAL LIQUIDATORS APPOINTED)**

**IN THE MATTER OF THE COMPANIES ACT 1981**

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**ORDER**

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**UPON** the Petition dated 17 January 2019 being listed this day;

**AND UPON** hearing Counsel for the Petitioner, Counsel for the Joint Provisional Liquidators, Counsel for the displaced board of the Company and Counsel for Beijing Xinyuanhua Investment Management Company Limited

**IT IS HEREBY ORDERED** that:

1. The said Hsin Chong Group Holdings Limited (**Company**) be wound up by this Court under the provisions of the Companies Act 1981 (**Act**);
2. Osman Mohammed Arab and Lai Wing Lun of RSM Corporate Advisory (Hong Kong) Limited, 29/F Lee Garden Two , 28 Yun Ping Road, Causeway Bay, Hong Kong and Mathew Conner Clingerman of KRYS & Associates (Bermuda) Ltd, Chancery Hall, First Floor, 52 Reid Street, Hamilton, HM 12 Bermuda be appointed as joint and several provisional liquidators of the Company;
3. The time for the holding of first the meetings of creditors and contributories under section 171 of the Act be extended to six months from the date of this Order;
4. The costs of the Petitioner be taxed and paid out of the assets of the Company as fees and expenses properly incurred in preserving and getting in the assets of the Company.

Dated this 20<sup>th</sup> day of January 2020

CHIEF JUSTICE



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LIMITED  
AND IN THE MATTER OF THE COMPANIES ACT 1981

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ORDER

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**CAREY OLSEN BERMUDA LIMITED**

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**Attorneys for the Petitioner  
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SUPREME COURT BERMUDA  
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