

**IN THE SUPREME COURT OF BERMUDA
COMPANIES (WINDING UP)
COMMERCIAL COURT**

2019: No. 16

**IN THE MATTER OF HSIN CHONG GROUP HOLDINGS LIMITED (IN LIQUIDATION)
AND IN THE MATTER OF THE COMPANIES ACT 1981**

ORDER APPOINTING JOINT LIQUIDATORS

UPON the application by summons of the joint and several provisional liquidators of the above named company

AND UPON and upon hearing Counsel for the joint and several provisional liquidators

AND UPON the Court reading the order to wind-up the said company dated 20th January 2020, the reports of the joint and several provisional liquidators of the results of the meetings of creditors and contributories made to the court and respectively dated the 3rd December 2020, and the affirmations of Mathew Conner Clingerman, Osman Mohammed Arab and Lai Wing Lun as to the fitness of the proposed joint liquidators

IT IS ORDERED THAT:

1. Mr Mathew Conner Clingerman of KRYS & Associates (Bermuda) Ltd, and Messrs Osman Mohammed Arab and Lai Wing Lun of RSM Corporate Advisory (Hong Kong) Limited be appointed joint liquidators of the above-named company.
2. There shall be a committee of inspection to act with the said joint liquidators, which shall, until further order, be constituted by the following persons, namely—
 - i. Ultimate Achieve Developments Limited;
 - ii. Industrial and Commercial Bank of China (Asia) Limited;
 - iii. AIG Insurance Hong Kong Limited;
 - iv. VMS Investment Group Limited;
 - v. Eversafe Assets Management Co Ltd;
 - vi. Wisdom Bright Ventures Limited;
 - vii. Unicorn Global Group Limited;
 - viii. The Hongkong and Shanghai Banking Corporation Limited;

- ix. Universal Investment Holdings Limited;
 - x. Nanyang Commercial Bank, Limited;
 - xi. Global Merchant Holdings Limited;
 - xii. Harris Fraser Group (on behalf of its clients);
 - xiii. Genuine Express Limited;
 - xiv. Pinpoint Multi-Strategy Master Fund; and
 - xv. Celtic International Ltd;
3. The liquidators shall not be required to provide any security pursuant to Section 172 of the Companies Act 1981.
4. Notice of this order is to be gazetted in Bermuda and Hong Kong and advertised in the Sing Tao Daily and The Standard.

Dated this 11 day of January, 2020



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LIMITED (IN LIQUIDATION)

AND IN THE MATTER OF THE COMPANIES ACT 1981

ORDER



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SUPREME COURT BERMUDA
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